

GS E&C IR Presentation

Mar 2025





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I. GS E&C Overview

Overview

Company	GS Engineering & Construction
CEO	Yoon Hong Huh
Founded/ Listed Date	1969.05.01 / 1981.08.13
Employees	5,483 (As of 2024.12.31)
Key Products & Services	Apartments, Oil Refining Facilities, Water Treatment Plants, Roads, Railways, etc.
Capital	427.9 billion KRW

Shareholders

Company	Shares (in Thousands)	Ratio
Major Shareholder and Affiliated Persons	20,233	23.64%
National Pension Service of South Korea	7,479	8.74%
Etc	57,869	67.62%
Total	85,581	100.00%

※ As of December 31, 2024 (Source: DART)

Vision

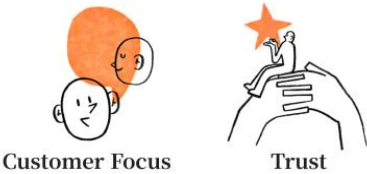


Vision

Perfecting a safer today,
Forging a brighter tomorrow
: With transparent trust and relentless innovation,
we create a better future for all.

Values

Target Values



Core Values





II. Key Business Areas

Building •Housing

- Apartments, Mixed-Use Complexes
- Officetels, Serviced Residences
- Office Buildings
- Knowledge Industry Centers
- Data Centers
- Educational, Research, and Hospital Facilities
- Cultural Spaces
- Factories, etc.

Plant

- Petrochemicals
- Refining, Gas Plants, etc.
- Waste Treatment
- Water Treatment, Seawater Desalination
- Combined Cycle, Coal-fired Power
- Nuclear Power
- Renewable Energy
- Transmission & Distribution, etc.

Infra

- Roads, Railways
- Bridges, Airports, Ports
- Subways
- Site Development, Dams
- River Maintenance, etc.

New Business

PREFAB

- Wood/Steel Modular Housing
- PC (Precast Concrete)

Development Projects

- Domestic/Overseas Devt. Pjts
- Overseas Investment
- Data Center

New Business

- Secondary Battery Recycling
- Asset Mgmt.
- CVC (Corporate Venture Capital)
- Housing Remodeling, etc.

Water Treatment Business

- Water Treatment
- Seawater Desalination

II. Key Business Areas – Building·Housing

Apartments

- **High-quality apartments leading a high-quality residential culture**

GS E&C has been involved in housing construction since the 1970s and led the housing industry and housing culture of Korea by constructing nationwide apartments. In 2002, we began a new initiative to become number one in housing by introducing an apartment brand, Xi.

Xi has always identified and reflected the trends of consumers to create a new lifestyle, so that with a fundamental philosophy to provide a high quality life anyone desires we have demonstrated the industry leading technology to be established as the highest premium apartments brand in Korea.

Through Green Smart Xi, an eco-friendly energy-saving home, the company is leading the next-generation type of housing by realizing the cutting-edge energy-saving technology. With such effort, the company's high brand power has been recognized internationally, and the company has accomplished the industry's highest number of awards in the categories of brand competency, customer satisfaction, and service from various domestic and overseas public organizations. GS E&C continues to create a future type of housing through continuous technological innovation and R&D and develops the apartment brand that is most favored by customers.



II. Key Business Areas – Plant

Petrochemical

- **Petrochemical plants all over the world supplied by GS E&D drawing on its abundant experience**

GS E&C has carried out multiple petrochemical projects such as Ethylene, PP, Phenol/BPA, and OCU of LG Chemicals, and PP and BTX of GS Caltex, and polycarbonate of LG-Dow, and Lidong Aromatics of China. GS E&C has successfully carried out numerous projects such as, Thai ATC Aromatics, and HMC PP in the Southeast Asia market where we advanced to actively since 2005. Through long construction experience of petrochemical plant, the company won the contract of Sohar Aromatic Project in Oman with 1.26 billion dollar scale which was the largest project of Korea in 2006. The project was completed successfully in 2010 with the impressive 1.8 million hours of zero disaster. We have made a starting point of the advancement to the regions of Africa through the LAB Project of Egypt. GS E&C promotes to expand its business areas to Middle East, Asia, Africa, Central and South America, and CIS.



Oil & Gas

- **New leader in the sectors of oil refining and gas in overseas plants**

GS E&C was able to accumulate extensive knowledge in the upgrading of internal facilities with the execution of the GS-Caltex RFCC project in the early 2000s and the No. 2 ~ 3 HOU since then in the mid-2000s. This Corporation has not only strengthened fundamental skills in the oil sector, but has also branched out into the gas sector with the LNG Terminal in Tongyoung, Incheon, and Pyeongtaek, Korea.

GS E&C has built up its overseas experience in Azerbaijan/Thailand/Qatar from the early 1990s, and showed impressive execution, a reliable corporation image and the capability to manage large scale projects such as SP 9 ~ 10 in Iran, Green Diesel in UAE, PTT LNG in Thailand, and Manifa in Saudi. GS E&C was awarded 2.18 Billion USD contract in 2009 to build natural gas separation facilities in the UAE, which is called the GASCO 4th NGL, and completed successfully in 2014. Our confidence and effective strategies in carrying out large-scale gas projects and the bright prospects seen in our emergence into the gas sector are the by product of our outstanding record.



II. Key Business Areas – Infrastructure

Roads
Railways
Subways

- **Cutting-edge technology creating a new future between cities and continents.**

The road leads us to rich life and developed culture. GS E&C has the confidence through the past establishment of complicated roads and worldly renowned high-tech subways (underground space) in Seoul the 6th largest well-reputed international city of the world. Such technology and knowhow has resulted in the performances of the construction of subways and stations in Vietnam, Singapore and Qatar, which leads us to prepare for a leading role of establishing the 'Eurasian Era' that will connect Korea, Russian continent and Europe.



Bridges
Airports
Ports

- **Core infrastructure that overcomes the nature and environment and promotes the development and balance of national lands**

Bridge, airport and port are not only the starting point to connect different time and space but also the core element to overcome the physical limitation of mankind and to broaden the prospect of life. GS E&C has been accumulating abundant construction experience on the national land with diverse spaces such as mountain, river and sea. Now we have made the human life more convenient in major locations throughout the world such as bridges in Vietnam and Kuwait, ports in UAE and Thailand, and airports in Philippines.



II. Key Business Areas – Infrastructure

AUSTRALIAN BUSINESS

- **As the first Korean construction company to enter Australia through the PPP project, GS E&C has secured technological competitive edge and trust.**

GS E&C became the first Korean construction company to enter the Australian infrastructure market by winning the contract for the North East Link Project, a public-private partnership, in 2021. To expand its business into the full gamut of construction and energy sectors, the company has newly established an Australian business headquarter.

As GS E&C is recognized for its unparalleled capabilities in the execution and technology of the ongoing NEL Project, it is participating in bidding for infrastructure PPP, road/railway D&C, pumped storage hydroelectricity, and power grid projects. GS E&C makes a mid to long term plan to expand our unique portfolio in various fields of renewable energy, water and housing.



GS Engineering & Construction



Infra (Road/Railroad)

The company is actively participating in road, railroad D&C, and PPP projects in great promotion as the demand for transportation infrastructure increases due to the expansion of population in major Australian cities.



Renewable (Pumped Storage Hydroelectricity)

GS E&C plans to improve its exclusive advanced technology by participating in the development of a pumped storage hydropower which market is expanding according to the transition to renewable energy and the increasing demand for energy storage.



Power (Grid)

In line with the expansion of the investment in new power grids connecting the Renewable Energy Zone, the company plans to actively participate in power grid D&C and PPP projects.



Modular Housing

Utilizing the advanced technology of Xi Apartments and collaborating with our subsidiaries of Danwood and Elements Europe the leading European modular companies, we are seeking to enter the Australian market.

II. Key Business Areas – Infrastructure

AUSTRALIAN BUSINESS

● Through the Successful Implementation of NEL, GS E&C Demonstrates Technological Prowess and Passion on the World Stage

GS E&C is participating as a constructor and investor in the North East Link, the largest tunnel project in Victoria's history which order has been placed by the Major Transport Infrastructure Authority under the State Government of Victoria, Australia. Currently, we are carrying out the primary package through a joint venture with Webuild, CPB, and China Construction Oceania.

North East Link is a 6-to-8 lane urban expressway that bridges the gap between the Metropolitan Ring Road and the Eastern Freeway in northeastern Melbourne. The project includes the design and construction of a total of 6.9 km of tunnel, including a large-diameter TBM (Tunnel Boring Machine) tunnel and a cut-and-cover tunnel, associated ventilation facilities, and surrounding connecting roads.

Additionally, as the project owner, we plan to perform operation and maintenance for the next 25 years after the completion. GS E&C has been successfully carrying out the construction without delay on the basis of the TBM technology accumulated in many overseas projects including Singapore, and earning trust while being recognized for its execution capabilities from the ordering party and joint venture partners.



A. TBM (Tunnel Boring Machine) Tunnel

- Length=5,024m
- TBM D=15.6m, L=90m,
- Weight=4,000 ton, 2EA

B. Watsonia IC

- Trench L=229m
- Pile 389EA (D=0.9-1.2m)
- TBM Launching Box

C. Lower Plenty IC

- Cut & Cover L=289m
- D-wall (45,650m²)



D. Ventilation Tunnel

- Length=266m, A=89m²

E. Bulleen IC

- Cut & Cover L=627m
- D-wall (62,693m²)
- Trench L=133m

F. Manningham IC

- Cut & Cover L=169m
- D-wall (60,110m²)



III. Major New Business

Water Treatment Business



- GS Inima, based in Spain, operates and installs seawater desalination and water supply facilities in Brazil, Spain, Algeria, and the Middle East

Prefab



- Polish prefab housing company DAN-WOOD, UK steel modular company Elements Europe
- Domestic PC manufacturer GPC and prefab housing company XiGEIST in Korea

Overseas Development



- Vietnam: Overseas development projects in Nha Be, Thu Thiem, and Long Binh
- USA: Construction and leasing of Multi-family apartments in Silicon Valley
- Thailand, Saudi Arabia: Joint construction with local subs, Poland logistics center, etc.

Secondary Battery Recycling



- Completion of a 10,000-ton-per-year Black Mass processing facility
- Battery recycling using non-discharge crushing technology

Data Center



- Data center development, construction, and operation developer
- Expansion across the entire process : business planning, investment management, permits and power acquisition, project management, construction, leasing, and sales.

Investment



- GVESCO Asset Management: Specializes in real estate and infrastructure development
- XPLOR Investment: CVC (Corporate Venture Capital) investment firm
- GSFC Fund, GS Collective Fund: Startup invts (Korea, Asia, North America) [▶ Investment HP](#)

III. Major New Business

Water Total Solution Business

● GS Inima has driven growth into a total solution company that creates high added value

GS E&C, through its subsidiary GS Inima, is accelerating the water treatment business which is not only the future growth engine but also the representative environmental project.

GS Inima was honored with the 'Best Global Private Water Treatment Company' at the 2022 World Conference held by the International Desalination Association (IDA). By winning a contract for the UAE seawater desalination project of KRW 920 billion worth in 2023, the company is recognized for its capabilities as a top global company. GS Inima is expanding its market to the world's five continents including Europe, North Africa, Central and South America, the United States, Brazil, Oman, and Vietnam, and solidifying its status as a global leader through innovative water treatment solutions to stand as a leader of new projects.



01. Mostaganem

Mostaganem, Algeria
 - Seawater desalination 200,000m³/day
 - Concession: 2008 ~ 2036 (29 years)

02. Aljarafeza

Aljarafe, Spain
 - Sewage treatment 112,000m³/day
 - O&M: 2021 ~ 2025 (3 years)

03. Triunfo

Porto Alegre, Brazil
 - Industrial water 144,029m³/day
 - Concession: 2019 ~ 2053 (34 years)



III. Major New Business

Water
Total Solution
Business

04. Alicante

Alicante, Spain
- Seawater desalination 122,500m³/day
- O&M: 2024 ~ 2026 (2 years)



05. Albufera

Valencia, Spain
- Sewage treatment 20,173m³/day
- O&M: 2022 ~ 2026 (4 years)



06. Ribeiro Preto Wastewater Treatment Plant

Location: So Paulo, Brazil
- 150,000m³/d WWTP



07. Los Cabos Desalination Plant

Location: Cape San Lucas, Baja California, Mexico
- 20,736m³/d SWRO Desalination Plant



08. Aquapolo

Sao Paulo, Brazil
- Industrial water 56,160m³/day
- DBOO: 2019 ~ 2053 (34 years)



III. Major New Business

Prefab Business

● Overwhelming leader of off-site construction, a new paradigm in residential culture

GS E&C is leading a prefab construction which is emerging as a new paradigm in housing with eco-friendly prefab housing that applies advanced modular construction methods.

The company acquired the advanced European modular companies of Danwood in Poland and Elements Europe in UK. Through such acquisition, the company has established GPC, the PC (Precast Concrete) company in Korea, and XiGEIST, the wooden modular single-family housing subsidiary, and is expanding domestic and overseas modular housing businesses. In addition, the company has developed a new engineering method to improve the fire resistance system and structural joint system that were chronic problems in existing steel modular buildings. Through this new engineering method, the company is improving constructability and cost at the same time.

GS E&C continues to secure the necessary technology for the prefab construction preemptively and advance as a global powerhouse to lead the global prefab market.



GS Engineering & Construction

DAN-WOOD | Bialystok, 폴란드

XiGEIST | 충남 당진, 한국

elements europe | Telford, 영국

GPC | 충북 음성, 한국
Precast Concrete



III. Major New Business



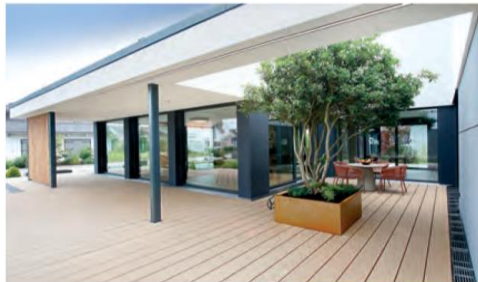
 **DAN-WOOD** | Bialystok, Poland

Prefab housing projects

Broad and Solid Status in Europe

Danwood has a manufacturing plant in Poland where annually about 1,500 houses are manufactured and supplied mainly to Germany but also to UK, Switzerland and Austria.

- No. 1 supply of turnkey prefabricated house in Germany
- Over 130 different house designs
- Online service that customers can choose from directly



FAMILY, TODAY (BEST-SELLING)



VISION (PREMIUM)



NEXT (3D MODULE)



MULTI-FAMILY MODEL



 **XiGEIST** | Dangjin, Chungcheongnam-do, Korea

Prefab housing projects

Leader in Future Prefab Wooden Housing

XiGEIST is a general construction company in charge of prefab wooden housing that provides services such as design, production, and construction. More elegant life is offered with the reasonable design of residential space which reflects the cutting-edge production technology and the demand and trend of customers.

- Production capacity maximized with state-of-the-art production facilities
- XG Home Self Design System designed by customers
- B2C construction of individual detached houses: 3D volume engineering method
- B2B development of single-family housing complexes: 2D panel engineering method



III. Major New Business



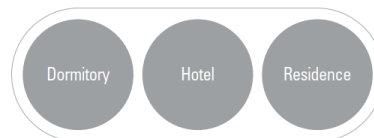
elements europe | Telford, UK

Mid-rise steel modular construction

Leader in Steel Modules

Elements Europe has extensive experience from design to production, construction and AS service. It is a leading company in volumetric room modules and bathroom pods, which has manufactured and installed over 15,000 modules in the UK since its establishment in 2005.

- Room modules for various projects
- Bathroom pods for large projects
- Proven performance and technology for mid-rise modular construction



CREEKSIDE, GREENWICH

ADDISCOMBE GROVE, CROYDON

EAST ROAD, LONDON

CAMP HILL, BIRMINGHAM



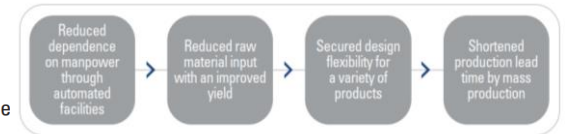
GPC | Eumseong, Chungcheongbuk-do, Korea

Precast Concrete

The Strongest Player in the PC Industry of Korea

By securing the production capacity of 550,000m³ and achieving a market share of 20% by 2030, we will leap forward to become the strongest player in the PC market of Korea.

- Maximum production efficiency through factory automation
- Technology-driven industry leader
- Company with the priority on the environment
- PC products applicable to various fields



III. Major New Business

Global Development

● Strengthening the status and capabilities as a global developer with specialized competitive edge

GS E&C has been carrying out overseas development projects in various regions of Guam, Beijing, China, and Haiphong, Vietnam since the 1990s. GS E&C is unfolding infinite possibilities on the global stage as a global developer. Since 2004, we have been carrying out the development of urban complex and new city in Ho Chi Minh City, Vietnam, and continued to expand the areas of advancement to Thailand, the United States, Poland, and Saudi Arabia.

GS E&C possesses the global competitive edge specialized in overseas new city development projects based on the best professional manpower and technology. GS E&C continues to solidify its foundation as a global developer and further to strengthen its capabilities and status in the world through pioneering large-scale overseas development projects and discovering and promoting advanced development projects,



01. Nha Be New City

Location: Ho Chi Minh City, Vietnam
 - Site area: 349ha
 - Purpose: New Town
 (Work, leisure, hospital facilities)
 Project period: 2020 ~ 2040

02. Thu Thiem Zeit River

Location: Ho Chi Minh City, Vietnam
 - Site area: 9,126m²
 - Total floor area: 68,473m²
 - Purpose: Residential (Total 300 households, 25/32F)
 Project period: 2020 ~ 2024

03. Long Binh New City

Location: Ho Chi Minh City, Vietnam
 - Site area: 95ha
 - Purpose: New Town
 (Residential, Commercial, School, Culture)
 Project period: 2020 ~ 2030



III. Major New Business



04. Origin Plug & Play Ladprao Interchange

Location: Bangkok, Thailand
 - Site area: 5,541 m²
 - Total floor area: 29,806 m²
 - Purpose: High-rise APT (Total 644 households, 24F)
 Project period: 2020 ~ 2023 (JV: GS E&C 49%, Thailand Origin 51%)

05. Knightsbridge Space Sukhumvit-Rama 4

Location: Bangkok, Thailand
 - Site area: 2,580 m²
 - Total floor area: 21,385 m²
 - Purpose: High-rise APT (Total 380 households, 31F)
 Project period: 2020 ~ 2024 (JV: GS E&C 49%, Thailand Origin 51%)



III. Major New Business

Global
Development

06. The Sevens

Location: Mountain View, California, USA (Silicon Valley)
 - Site area: 39,821m²
 - Total floor area: 72,682m²
 - Purpose: Multi-family APT (Total 716 households, 5F)
 Project period: 2020 ~ 2026



07. Wrocław Campus I & II

Location: Wrocław, Poland
 - Site area: 39ha for the 1st phase
 34ha for the second phase
 - Building area: 186,312m² for the first phase
 162,978m² for the second phase
 - Purpose: Warehouse
 Project period: 2020 ~ 2025



08. Oasis Residence

Location: Green Oasis, Riyadh, Saudi Arabia
 - Site area: 13,480m²
 - Purpose: Residence apartments
 (Total 182 households, 4F)
 Project period: 2022 ~ 2027
 (JV: GS E&C 50%, Saudi AI Argan 50%)



09. Xi Riverview Palace

Location: Ho Chi Minh, Vietnam
 - Site area: 17,209m²
 - Total floor area: 73,099m²
 - Purpose: Residential
 Project period: 2008 ~ 2011



III. Major New Business

Recycling Business

● Leading the next generation of eco-friendly industries through business diversification

As a part of the ESG management, GS E&C seeks to lead the next-generation eco-friendly industry for recycling non-reusable batteries from electric vehicles and items unsuitable for the manufacturing process. To this end, the company has established a subsidiary, Energy Materials that is capable of processing 20,000 tons of black masses per year, and is actively promoting the recycling business of lithium-ion battery. GS E&C will take the lead in increasing corporate value and securing future competitive edge by carrying out a full-scale battery recycling business to secure the competitive advantage in battery materials and by focusing on continuous R&D for a decarbonized and sustainable future as a leading ESG company.

● The Energy Materials Plant in Pohang

Company name: Energy Materials

- Lithium-ion battery recycling, capable of processing 20,000tons of black mass per year

Market status: Intensified competition for recycling due to the rapid growth of the global EV market and increased demand for batteries

- Increased demand for lithium, nickel, and cobalt, the main raw materials for lithium-ion batteries
- Revitalizing global markets such as reuse and recycling in accordance with various eco-friendly policies

● Key role in the closed loop supply chain for electric vehicle batteries

- Increased demand for nickel, lithium, and cobalt for electric vehicle batteries
- Tightened legal regulations regarding the recycling of used batteries
- Reinforced ESG management (Effect of reduced carbon emission)
- Technical capabilities for environment and plant

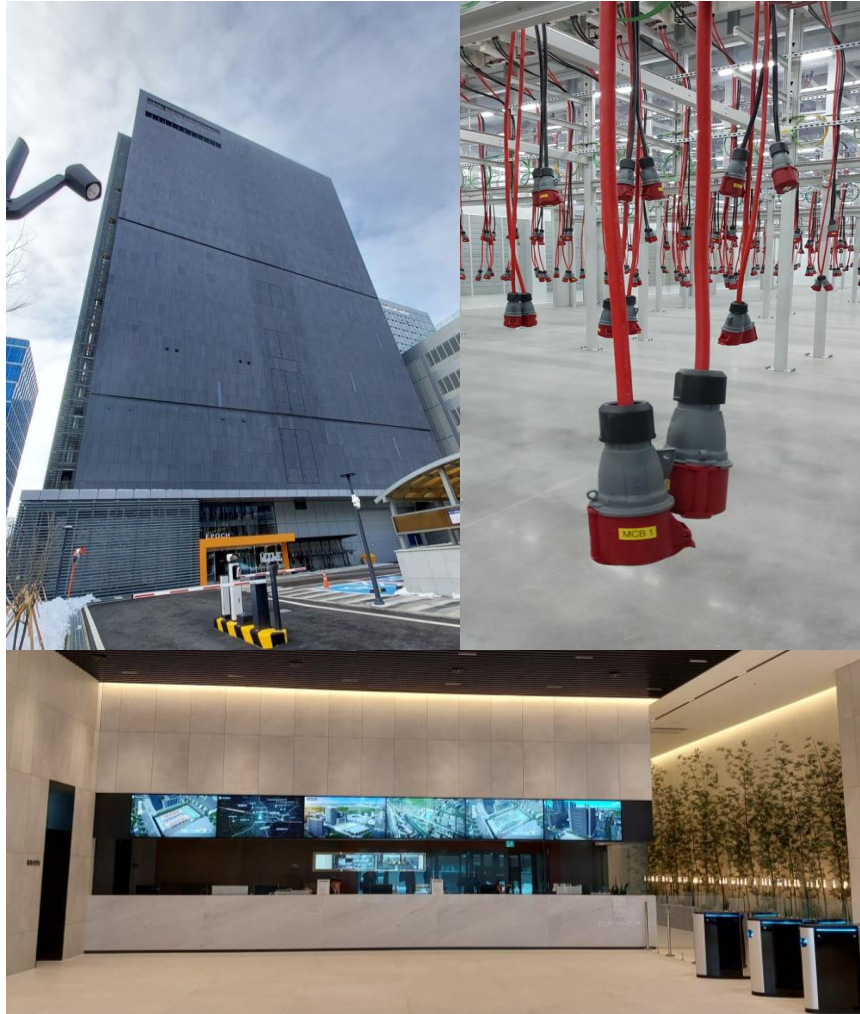
 Energy Materials

→ A company specializing in battery materials that fulfills its social responsibilities with eco-friendly cutting-edge technology and creates future value with talented people who realize their dreams.



III. Major New Business

Data Center



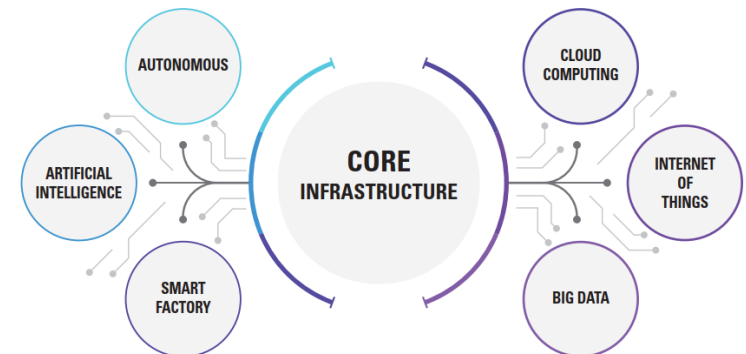
Anyang EPOCH Data Center 40MW
(construction completed in January 2024)



Ilsan Deokgi-dong 60MW
(construction started with the site being prepared)

- **GS E&C has accomplished the largest number of data centers among construction companies**

Approaching to the era of the 4th Industrial Revolution, GS E&C provides services across the entire value chain of data centers, a key industry to secure data to create new ICT services and secure future national competitive edge. GS E&C has accomplished the largest number of data centers among construction companies in Korea. In January 2024, GS E&C has completed the construction of hyper-scale "Anyang EPOCH Data Center" which is equipped with about 100 thousands servers. We have participated in the development and operation of the data center to prepare our position as a developer of data center. During such process, we have established a subsidiary 'DC Bridge' that takes charge of the lease and operation service of data center for the first time in domestic construction companies. GS E&C continues to keep our expertise in the entire value chain of data center and put an effort to meet the era of AI and data.





Financial Highlights

Order

Consolidated new orders for 2024 increased by 95.5% YoY, amounting to KRW 19.9 trillion
New orders in 4Q surged by 176.3% , reaching KRW 6.9 trillion,

Sales

Consolidated sales revenue for 2024 decreased 4.3% YoY to KRW 12.9 trillion
Quarterly sales reached KRW 3.4 trillion, a 2.0% increase YoY compared to 4Q23
Achieved 16,445 new residential units of housing presale in 2024

Operating Profit

Consolidated operating profit in 2024 reached KRW 286.0 billion, a turnaround from 2023
Quarterly operating profit was KRW 40.2 billion, also a turnaround from 4Q24

Financial Index

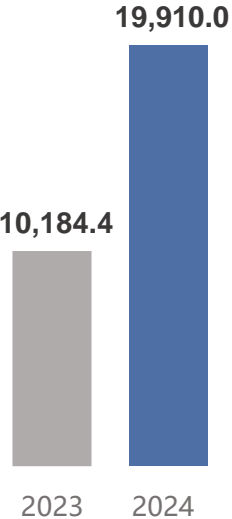
Debt ratio decreased by 12.5% points compared to the end of 2023, reaching 250.0%
Holds 2.6 trillion KRW assets of cash, cash equivalents, and short-term financial instruments



Financial Summary (Yearly Basis)

(Unit: KRW bn)

New Order



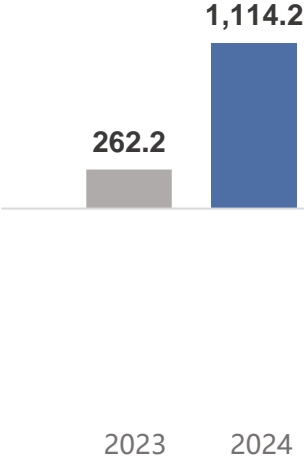
95.5% ↑

Sales



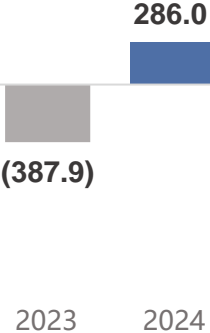
4.3% ↓

Gross Profit



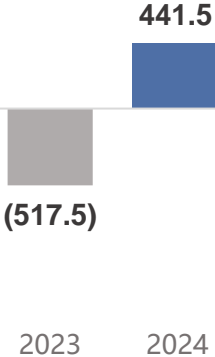
324.9% ↑

Operating Profit



Turn a profit

Earnings Before Tax

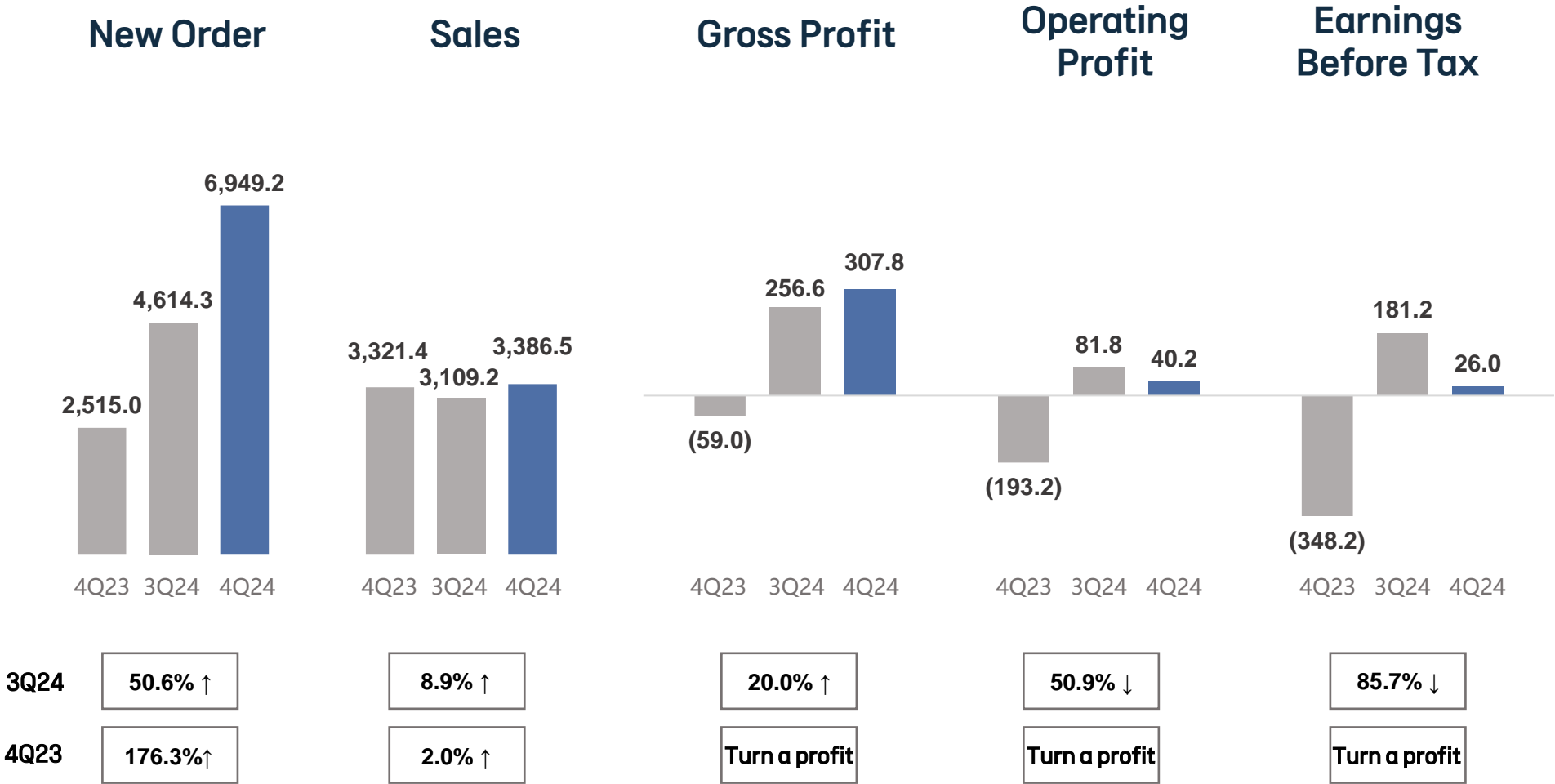


Turn a profit



Financial Summary (Quarterly Basis)

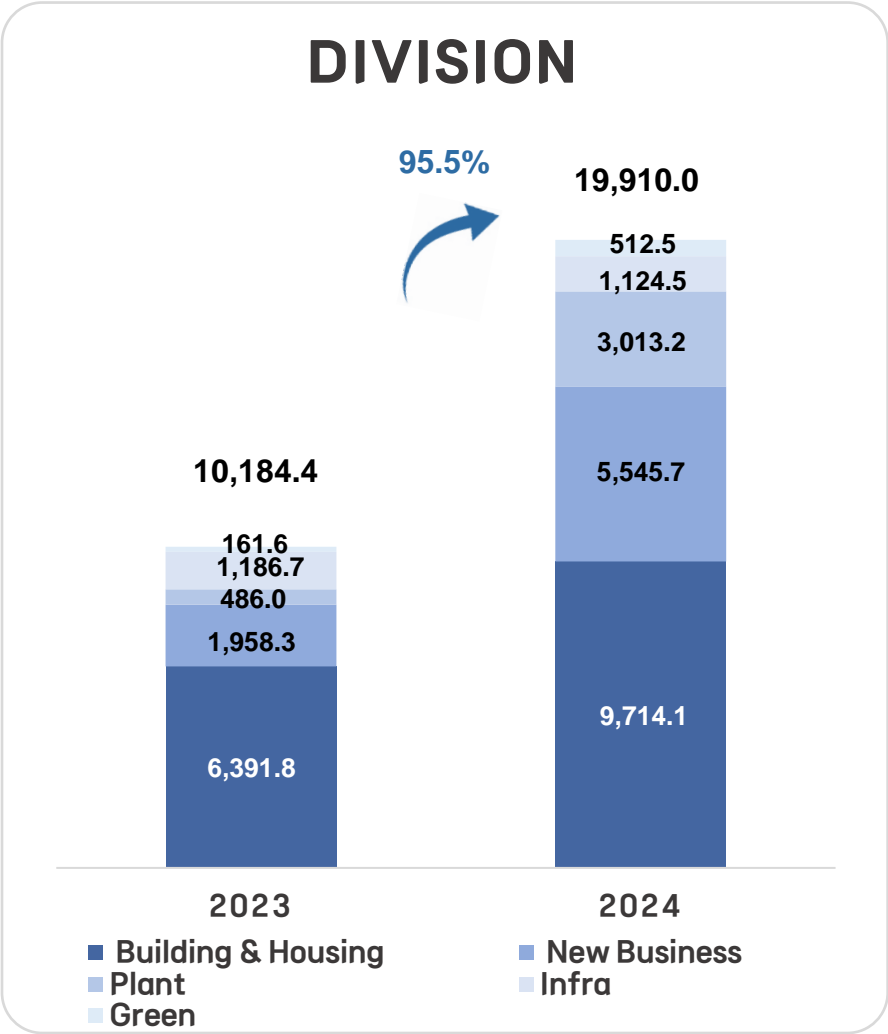
(Unit: KRW bn)



New Order

By Division

(Unit: KRW bn)



Division	4Q23	2023	4Q24	2024	YoY
Building & Housing	1,695.7	6,391.8	3,324.7	9,714.1	52.0%
New Business	496.7	1,958.3	1,290.5	5,545.7	183.2%
Plant	30.7	486.0	1,288.2	3,013.2	520.0%
Infra	252.3	1,186.7	768.8	1,124.5	△5.2%
Green	39.6	161.6	277.0	512.5	217.3%
Domestic	2,013.6	7,718.6	5,005.9	11,372.9	47.3%
Overseas	501.4	2,465.8	1,943.3	8,537.1	246.2%
Total	2,515.0	10,184.4	6,949.2	19,910.0	95.5%

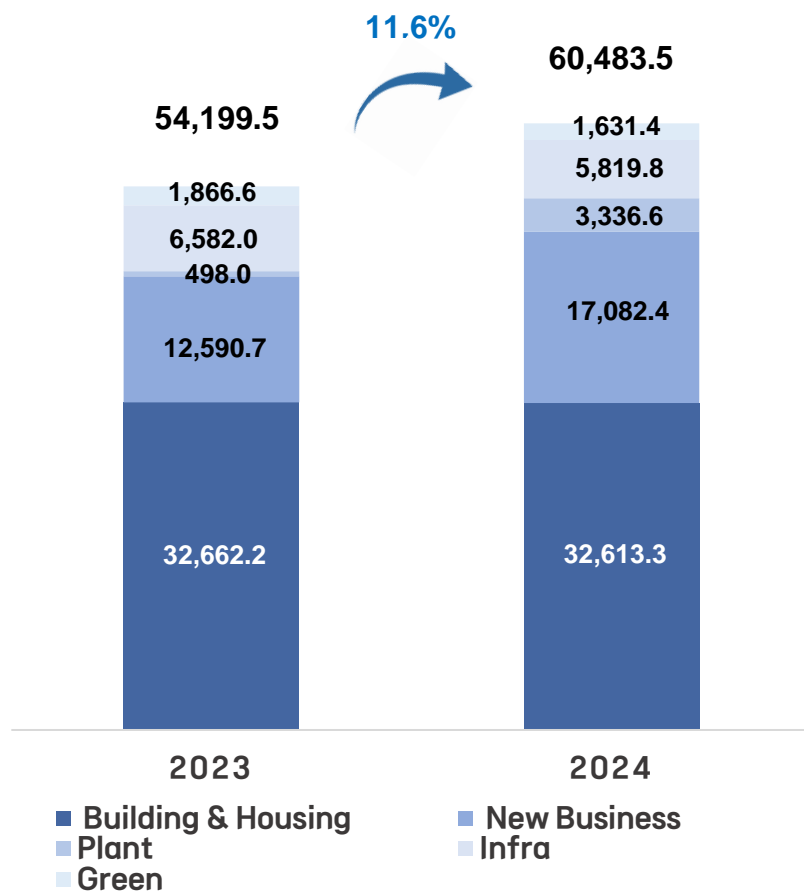


Order Backlog

By Division

(Unit: KRW bn)

ORDER BACKLOG



Division	2023	2024	Change
Building & Housing*	32,662.2	32,613.3	△0.1%
New Business	12,590.7	17,082.4	35.7%
Plant	498.0	3,336.6	570.0%
Infra	6,582.0	5,819.8	△11.6%
Green	1,866.6	1,631.4	△12.6%
Domestic	38,235.0	38,886.5	1.7%
Overseas	15,964.5	21,597.0	35.3%
Total	54,199.5	60,483.5	11.6%

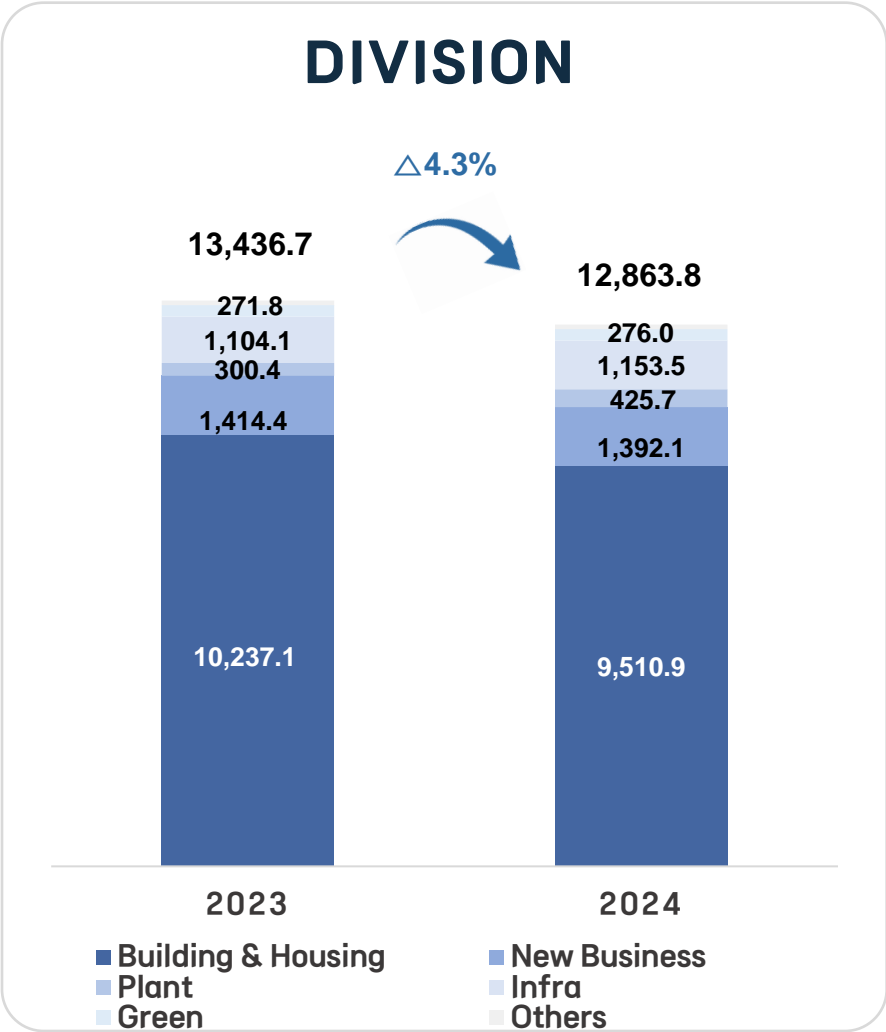
* Contracted order backlog not included (16.8trn)



Sales

By Division

(Unit: KRW bn)



Division	4Q23	2023	4Q24	2024	YoY
Building & Housing	2,522.7	10,237.1	2,354.8	9,510.9	△7.1%
New Business	384.9	1,414.4	393.3	1,392.1	△1.6%
Plant	68.4	300.4	209.2	425.7	41.7%
Infra	224.5	1,104.1	318.6	1,153.5	4.5%
Green	93.2	271.8	86.1	276.0	1.5%
Others	27.7	108.9	24.5	105.6	△3.0%
Domestic	2,730.8	10,920.8	2,287.5	10,092.6	△7.6%
Overseas	590.6	2,515.9	1,099.0	2,771.2	10.1%
Total	3,321.4	13,436.7	3,386.5	12,863.8	△4.3%

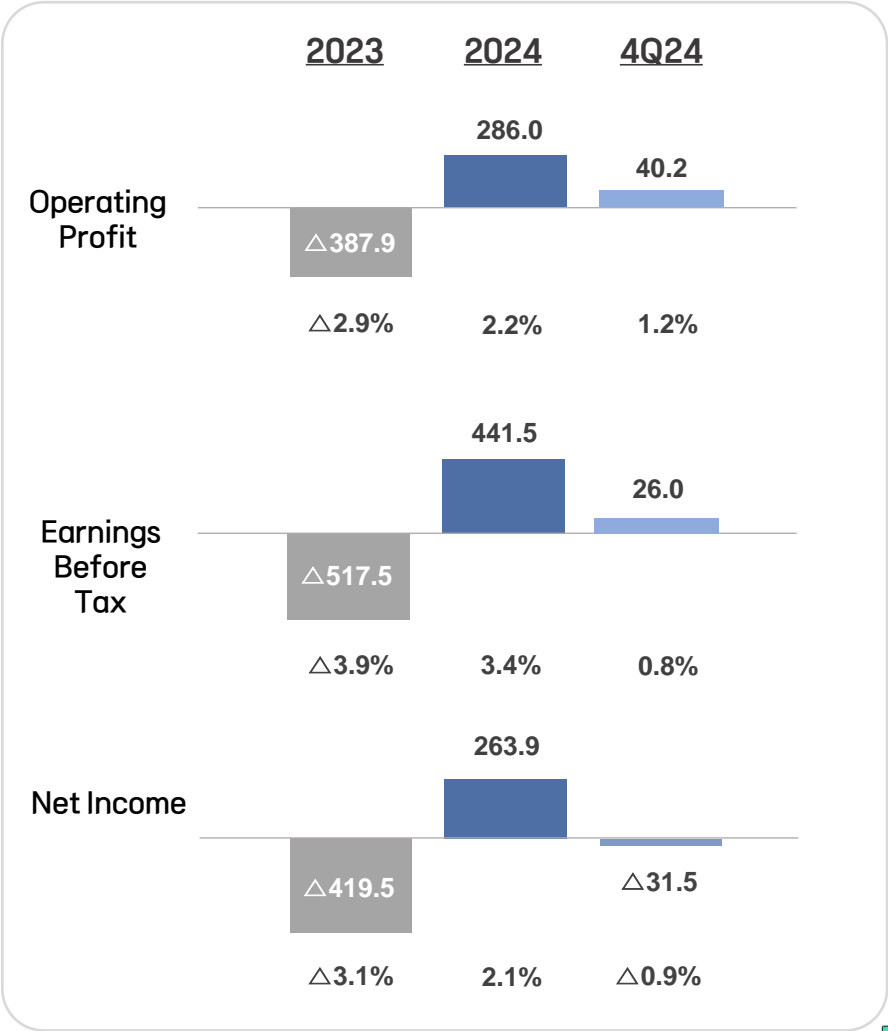
Profit

GPM

Division	2023	2024	4Q24
Building & Housing	△0.3%	9.3%	9.7%
New Business	17.2%	15.6%	18.5%
Plant	△5.5%	2.9%	11.5%
Infra	2.2%	△0.7%	△4.4%
Green	11.8%	1.2%	△6.0%
Others	6.7%	7.8%	10.4%
Domestic	0.0%	8.8%	8.4%
Overseas	10.4%	8.3%	10.6%
Total	2.0%	8.7%	9.1%

OP•EBT•NI

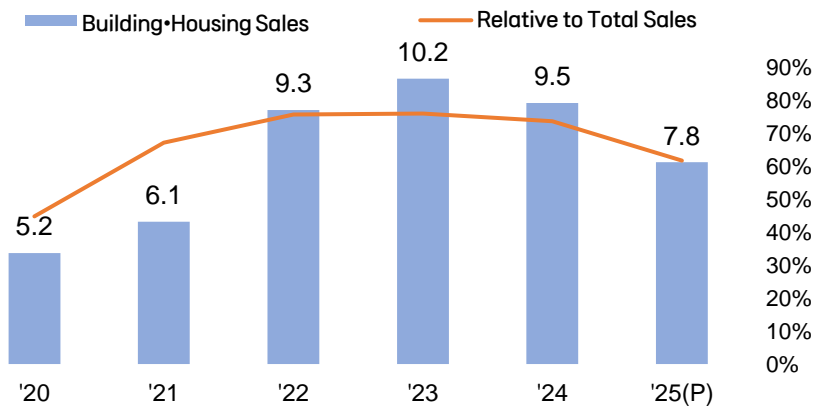
(Unit: KRW bn)



Building•Housing

Building•Housing Sales Trend

(Unit: KRW trn, %)



Housing Order Backlog

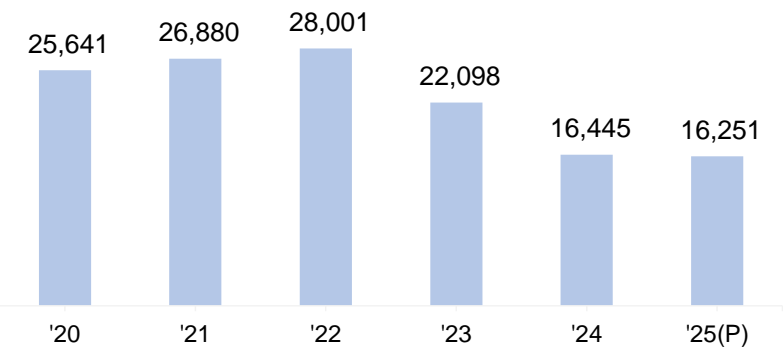
(Unit: KRW bn)

Region	2024	%	Category	2024	%
Seoul	9,282.5	31.3	Reconstruction Redevelopment	21,302.2	71.8
Gyeonggi	6,874.5	23.2	PF	8,206.2	27.6
Metropolitan City	6,950.2	23.4	In-house	171.7	0.6
Province	6,573.0	22.1			
Total	29,680.1	100.0	Total	29,680.1	100.0

※ Projects with project implementation approval, business plan approval
※ Xi S&D Housing Order Backlog excluded (1.7 trn)

Housing Supply

(Unit: Housing Units)



Contracted Order Backlog

Region	2024	%
Seoul	5,538.8	33.0
Gyeonggi	3,463.0	20.7
Metropolitan City	6,279.0	37.4
Province	1,492.9	8.9
Total	16,773.7	100.0

※ Secured construction rights before pjt implementation approval/business plan approval



Financial Status_Statement of Financial Position

(Unit: KRW bn,%)

Account	21Y	22Y	23Y	24Y
Assets	15,183.7	16,946.6	17,707.3	17,803.3
Cash & Cash Equivalents, Short-term Financial Instruments	3,008.8	2,517.5	2,798.7	2,560.2
Trade and other Receivables, Contract Assets	3,160.5	4,807.5	4,796.1	4,251.4
Unbilled Amount	953.9	1,543.9	1,199.1	1,189.2
Inventories	1,477.1	1,499.9	1,338.7	1,280.0
Other Current Assets	444.1	498.4	509.4	531.5
Tangible Assets	1,543.4	1,819.8	2,256.2	2,638.6
Liabilities	10,311.0	11,590.4	12,822.1	12,716.2
Trade and other Payables	1,656.1	1,874.1	1,810.9	1,838.2
Borrowings*	3,365.0	4,385.6	5,248.1	5,630.3
Equity	4,872.7	5,356.2	4,885.2	5,087.1
Capital Stock	427.9	427.9	427.9	427.9
Debt-to-equity Ratio	211.6%	216.4%	262.5%	250.0%
Unstarted PF Project	1,479.0	1,354.9	1,758.2	1,957.5

* Lease liabilities not included



Financial Status_Statement of Income

(Unit: KRW bn)

Amount	21Y		22Y		23Y		24Y	
Sales	Building & Housing	6,091.2	Building & Housing	9,334.6	Building & Housing	10,237.1	Building & Housing	9,510.9
	New Business	777.3	New Business	1,025.6	New Business	1,414.4	New Business	1,392.1
	Plant	1,299.7	Plant	598.6	Plant	300.4	Plant	425.7
	Infra	780.3	Infra	1,061.4	Infra	1,104.1	Infra	1,153.5
			Eco	173.1	Green	271.8	Green	276.0
	Others	88.1	Others	105.9	Others	108.9	Others	105.6
	Total	9,036.6	Total	12,299.2	Total	13,436.7	Total	12,863.8
Gross Profit		1,350.8		1,286.6		262.2		1,114.2
SG&A Expenses		704.3		731.8		650.1		828.2
Operating Profit		646.5		554.8		△387.9		286.0
Profit before Tax		657.9		664.9		△517.5		441.5
Net Profit		428.8		441.2		△419.5		263.9

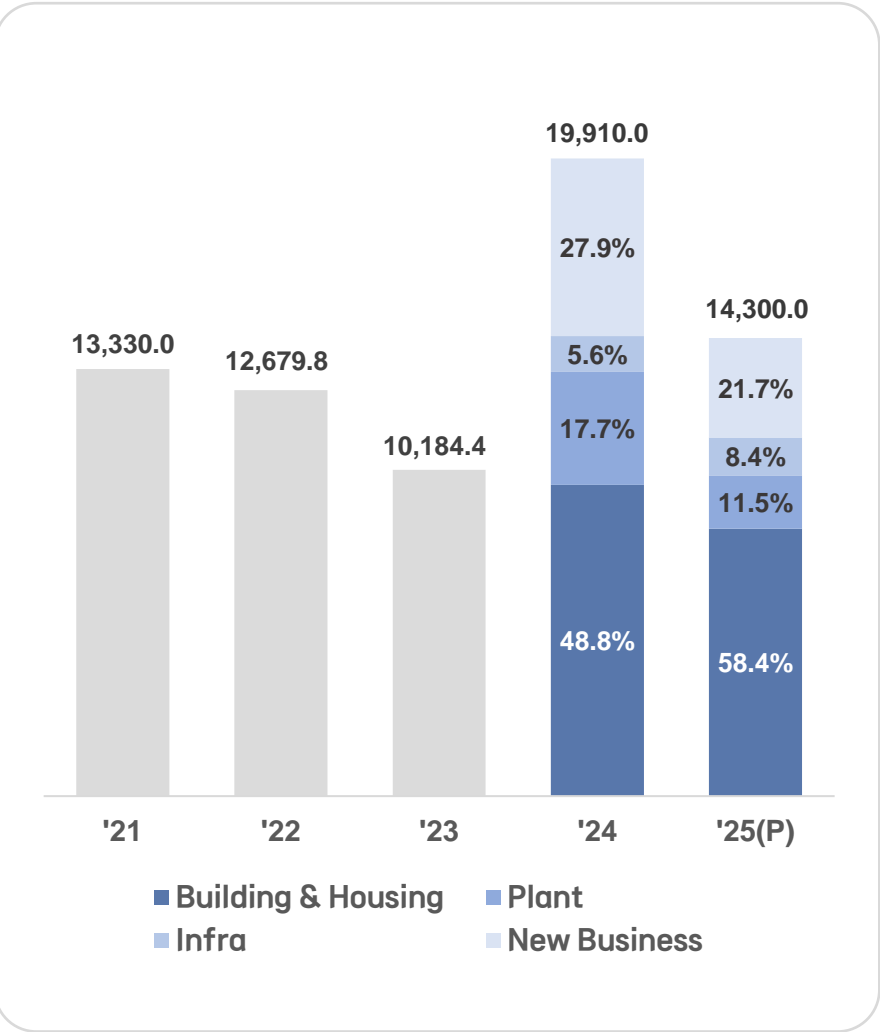
INVESTOR RELATIONS

2025 Business Plan



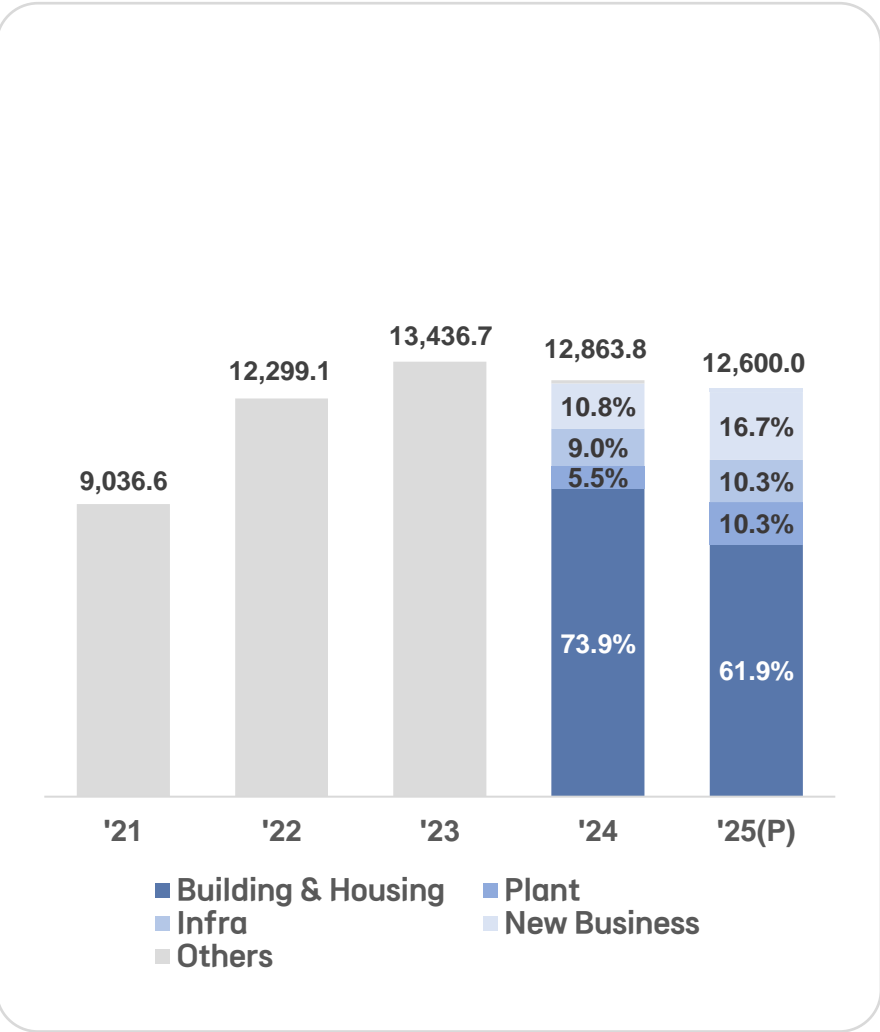
New Order & Sales Business Plan

New Order



Sales

(Unit: KRW bn)





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